***Press Release***

**Azizi Developments launches AED 470 million fully-serviced residence in Dubai Healthcare City: Azizi Aliyah Residences**

***Dubai, UAE, 26 October 2016***

Azizi Developments, a fast growing UAE-based real estate developer with global reach into international markets, has announced its newest project in the emerging Dubai Healthcare City: Azizi Aliyah Residences. The fully-serviced residence, a B+G+2P+14+Rstructure, is Azizi Developments’ first project in Dubai Healthcare City, conveniently located between Burj Khalifa and the future tallest skyscraper in the world, The Tower.

Azizi Aliyah Residences is scheduled for completion in 2018 and valued at approximately AED 470 million. The residence will encompass 191 studio apartments, 135 one-bedroom apartments, and 20 two-bedroom apartments.

Farhad Azizi, CEO of Azizi Developments, said: “Azizi Aliyah Residences encompasses our line of luxury apartments that cater towards the lavish, healthy lifestyle of professionals and nuclear families. Affluent singles, business owners, families and investors will also be treated to valet services, concierge, contemporary, healthy living, and green spaces. ”

Mr Azizi, continued, “Investing in Aliyah is as convenient as its location. Azizi Developments is delighted to announce that we will also be offering flexible payment plans that are affordable enough to suit each individual client: 30% of the payment during construction with 70% upon completion and handover. We at Azizi Developments offer our services to investors to fully manage the process of renting units for them. This in-house renting option puts our clients at ease, removing concerns about renting out their investments themselves.”

Sprawling over a total construction area of 482,123 square feet, Azizi Aliyah will captivate potential investors with its convenient access to transportation, outdoor sports facilities, community retail centre, common areas, landscaped gardens, schools, private pool, spa, and gym. In addition to Azizi Aliyah’s scenic beauty is the convenience of direct access to Sheikh Zayed Road, Emirates Road, Al Khalil Road and is within close proximity to Dubai Creek, Wafi City and Business Bay.

The development of Azizi Aliyah, which is at its mobilisation and fencing stage, is a luxurious community that encapsulates the principles of a healthy lifestyle while still located near major Dubai icons and attractions.

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